



# Annual Report 2022

A year of growth  
and progress

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**Antti Riivari**  
EBRA President

## EBRA PRESIDENT'S REPORT

# Building A Strong Association

**I've acted as President since EBRA was formed in 2019 and during that time it has been a privilege to watch the Association transform and grow. There are always unknowns when a new Association is formed, especially in the first few years as it seeks to solidify its mission and purpose. Thanks to the support of the Board and our dedicated Members EBRA has continued to grow, even through a global pandemic, to become a unified community of business registry professionals.**

It can be said that EBRA has found its balance. Since COVID, we've taken the sensible decision to continue running a hybrid of face-to-face and virtual meetings. That means our Working Groups and meetings are more accessible than ever giving more Members the chance to get involved and benefit from the experience of others. Even our voting system has transformed to be 100% online, meaning Members who are unable to attend the General Assembly in person can still have their say electronically.

### Keeping the conversation flowing

Over the past two years, the Board have invested in improving communications to connect with our Members in a more consistent manner and share the work of the Association. This is in line with our key objective to promote the members, activity, and output of the organisation.

We've opened up new digital channels and upgraded our website to promote the activities that take place during the year and maintain engagement between our face-to-face meetings. Our social channels, Basecamp tool and newsletter have been well-received, with LinkedIn being particularly successful at forming connections.

In the new, post-COVID world, it's good that we can maintain a conversation throughout the year and not rely on face-to-face meetings as our main contact points. As always, we remain cognisant that our Members are busy in their own national registers and are grateful for the time they commit to engaging with EBRA. We hope our new approach is making it even easier to stay connected.

### A year of action

As you'll read in this Report, it's been a year of vibrant activity both from the Members and the Board. It's been rewarding to see the Board invited to attend expert groups to share their expertise and represent EBRA at Commission level. This was always one of EBRA's strategic aims and it is good that we are now able to do this more freely without the restrictions on travel. We are proud to be a voice for the registers, especially as more initiatives are being introduced at EU level that impact the core of how we operate.

Within the Association, the Working Groups have gone from strength to strength. Last year, both the Beneficial Ownership Working Group and Company Law Working Group attracted between 50-60 participants at every meeting, which reflects how highly they are valued. Most Members attended in-person with the option to dial in to the meeting where travel was not possible. Again, this hybrid approach is breaking down barriers and creating more opportunity for our Members to stay involved.

The EBR network performed reliably throughout the year and accrued royalties of €61,753.00 in 2022. This figure was higher than anticipated, which reflects the continued demand for company data. Discussions are ongoing about the future of the EBR Network and its effective use for the Business registers. The EBR allows access to data directly from the business registers, which are a trusted source of information. This is important when delivering services such as Customers Due



Diligence and Know Your Customer (KYC). The Working Group will continue to scope out the opportunities and present back to the Board in 2023.

Our activities progressed well against EBRA's 2021 Action Plan with highlights including the advancement of EBRA communications, increased representation at EU level, the digital International Business Registers report, and the successful running of the EBRA platform to share EU data. There were some areas where progress was curtailed due to the uncertainty of the current climate, for example identifying new topics of interest and emerging opportunities. This will remain a focus for the coming year.

### **A conference to remember**

It was a pleasure to throw open the EBRA doors last June and invite people to the first face-to-face conference in three years. The conference was hosted by Registradores de España in the city of Madrid and included a full agenda of expert speakers and engaging topics.

The benefit of an in-person conference is the opportunity to meet colleagues in a less formal setting. The team who organised the conference went to every effort to create an event that was informative, social and enjoyable and we extend our greatest thanks to Board member Ana del Valle and her colleagues at Registradores de España for all their hard work.

### **An eye on the future**

It's worth remembering that the EBRA Board Members are also connected to their own national registries, so we are aware that the business register landscape is changing at an ever-quickening pace. It's for this reason that we have started work on a new Strategy for the Association that will encapsulate a new vision for how EBRA can support its Members, share experiences and find creative initiatives to shared issues. We look forward to presenting our new Strategy to the Members later this year.

As always, we remain committed to supporting activities that meet the needs of our EU and non-EU members and are grateful for any feedback on how we can support you. There are more ways than ever to keep in touch with EBRA, and we encourage you to use them throughout the year.

On behalf of the Board, we extend our thanks to all our Members who offer their time, skills and expertise to support or attend our Working Groups and activities.

**Antti Riivari**  
**EBRA President**

*We are proud to be a voice for the registers, especially as more initiatives are being introduced at EU level that impact the core of how we operate.*

# EBRA AISBL

## Formation

The European Business Registry Association AISBL with its registered office as Avenue Marnix 30, 1000 Bruxelles, Belgium is Registered in Brussels with No. 0725.426.475. The association was created on 22nd January 2019 and Royal Decree was issued on 07 April 2019.

## EBRA Membership

<b>Albania</b>	National Business Center	Full Member	A
<b>Austria</b>	Bundesministerium für Verfassung, Reformen, Deregulierung und Justiz der Republik Österreich	Full Member	A
<b>Austria</b>	MANZ' sche Verlags- und Universitätsbuchhandlung GmbH	Associate Member	A and B
<b>Belgium</b>	Banque-Carrefour des Entreprises (BCE) - Kruispuntbank van Ondernemingen (KBO)	Associate Member	A
<b>Bosnia &amp; Herzegovina</b>	Financial-intelligence Agency (FIA)	Full Member	A
<b>Bosnia &amp; Herzegovina</b>	Agency for Intermediary, IT and Financial Services (APIF)	Full Member	A
<b>Bulgaria*</b>	Bulgarian Registry Agency	Full Member	A
<b>Denmark</b>	Danish Business Authority	Full Member	A
<b>Estonia</b>	Centre of Registers and Information Systems	Associate Member	A and B
<b>Estonia</b>	Ministry of Justice of the Republic of Estonia	Full Member	A
<b>Finland</b>	Finnish Patent and Registration Office	Full Member	A and B
<b>France</b>	Institut National Propriété Industrielle	Full Member	A and B
<b>France</b>	Conseil National des Greffiers des Tribunaux de Commerce	Full Member	A and B
<b>Georgia</b>	National Agency of Public Registry under Ministry of Justice of Georgia	Full Member	A
<b>Germany</b>	Ministerium der Justiz des Landes Nordrhein- Westfalen	Full Member	A
<b>Germany</b>	Bundesanzeiger Verlag GmbH	Full Member	A and B
<b>Gibraltar</b>	Companies House Gibraltar Ltd	Full Member	A and B

<b>Guernsey</b>	Guernsey Registry	Full Member	A and B
<b>Iceland*</b>	Iceland Revenue and Customs	Full Member	A
<b>Ireland</b>	Companies Registration Office	Full Member	A
<b>Isle of Man</b>	Central Registry, Dept. for Enterprise	Full Member	A
<b>Italy</b>	Unioncamere - Unione italiana delle camere di commercio, industria, artigianato e agricoltura	Full Member	A
<b>Italy</b>	InfoCamere S.c.p.a.	Full Member	A and B
<b>Jersey</b>	Jersey Financial Services Commission	Full Member	A and B
<b>Latvia</b>	The Register of Enterprises of the Republic of Latvia	Full Member	A
<b>Latvia</b>	Lursoft IT	Associate Member	A and B
<b>Liechtenstein</b>	Office of Justice	Full Member	A
<b>Lithuania</b>	State Enterprise Centre of Registers	Associate Member	A and B
<b>Luxemburg</b>	Luxembourg Business Registers	Full Member	A and B
<b>Malta</b>	Malta Business Registry	Full Member	A and B
<b>Montenegro</b>	Central Registry of Business Entities of the Tax Administration	Full Member	A
<b>Norway</b>	Brønnøysund Register Centre	Full Member	A
<b>Portugal</b>	Institute of Registries and Notary, I.P.	Full Member	A
<b>Republic of Azerbaijan</b>	State Tax Service under the Ministry of Economy of the Republic of Azerbaijan	Full Member	A
<b>Republic of Kosovo</b>	Kosovo Business Registration Agency	Full Member	A
<b>Republic of North Macedonia</b>	Central Register of the Republic of North Macedonia	Full Member	A and B
<b>Republic of Serbia</b>	Serbian Business Registers Agency	Full Member	A
<b>Slovenia</b>	Agency of the Republic of Slovenia for Public Legal Records and Related Services	Full Member	A and B
<b>Spain</b>	Colegio de Registradores de la Propiedad, Mercantiles y de Bienes Muebles de España	Full Member	A and B
<b>Sweden</b>	Bolagsverket	Full Member	A
<b>The Netherlands</b>	The Netherlands Chamber of Commerce	Full Member	A
<b>United Kingdom</b>	Companies House (UK)	Full Member	A

\*Membership accepted in 2022.

# EBRA Vision, Mission and Strategy

## Strategic Objectives

The Board have identified four key objectives to support the EBRA vision and mission:



Establish Key Partnerships



Deliver value for all members through targeted services



Appropriately fund and resource the association



Promote the members, activity and output of the organisation



## Guiding Principles

EBRA was created with eight guiding principles.

The principles align with EBRA's articles and guide the development and operation of the organisation.

**1**

### Value For Members

All EBRA services should remain under continuous assessment to ensure the services are relevant and provide tangible benefit to our members.

**2**

### Best-in-Class Registry Services

Our services must support the membership in achieving and maintaining Best-in-Class registry services across all Registry operations.

**3**

### Representation for All Members

Services and actions of the organisation must represent the interests of all members (EU/EEA and non-EU/EEA members).

**4**

### Aligned with Official Authorities

We do not duplicate or interfere with existing political structures or official services (at a national or international level).

**5**

### Professional Not Political

We are not a political lobbying organisation. EBRA should operate on a professional and not a political level.

**6**

### Member Constraints

We must consider constraints to our members that exist at a national level.

**7**

### Collaboration and Knowledge Sharing

We must work to facilitate collaboration and knowledge sharing within our membership and across the wider Business Registry domain.

**8**

### International Cooperation

We must support international cooperation and explore opportunities for collaboration with international authorities, organisations, fora / associations, universities and research centres

# Key Services for our Members

EBRA provides services to our members under the following five headings:



Benchmarking/  
Standards



Collaboration



Research and  
Innovation



Information  
Distribution



Member  
Representation

Under each service, a number of activities were undertaken by EBRA and its working groups during 2022 to ensure optimal value for members and external target beneficiaries.

# EBRA Activities and Achievements in 2022



A year of Growth and Progress

# International Business Registers Report and Survey Working Group

The International Registers Survey Report is a collaboration between the European Business Register Association (EBRA), Corporate Registers Forum (CRF), International Association of Commercial Administrators (IACA) and the Association of Registers of Latin America and the Caribbean (ASORLAC). The purpose of the survey and reports is to give an analysis of different business registration systems and procedures around the world, to enable business registers authorities to compare their own practices and performance with those of other organisations.

Between 2002 and 2021, the International Survey Report was produced in paper format. In 2021, the International Registers Report went digital, which created a new type of reporting and approach.

The new digital survey delivers:

- Two shorter surveys per year
- The publication of timely data
- A PowerBI digital platform to analyse the results
- Easy navigation for users
- Snapshots of Business Register core information

## IBRR Survey and Report: 2022 in figures

- First analysis report published in October 2022 sharing insights from over 90 responses received globally
- Second survey launched in September 2022: The Use of e-Services (89 responses received globally)
- Two Working Group meetings (Madrid, Spain and Skopje, North Macedonia)
- Collaboration with sister associations thought the year
- Presentation of the Survey and Report at IACA (Phoenix, USA), EBRA (Madrid, Spain), CRF (The Maldives) and ASORLAC (Colombia, South America) annual conferences.

The International Survey and Report would not be possible without the hard work and commitment of the Working Group. In 2022, the Working Group members were:

- Flavio Burlizzi (Unioncamere, Brussels office, Italy) – Chair
- Hayley Clarke – Nova Scotia, Canada
- Gaury Sastry – Germany
- Angela Doneva – North Macedonia
- Ljubinka Slaveska – North Macedonia
- Martin Fidler Jones – United Kingdom
- Marissa Soto-Ortiz – United States of America
- Lance Patterson – United Kingdom
- Inaki Vazquez – Spain

The members were supported by Stephen Brandon, Helen Fletcher and Chiara Gaffuri (EBRA).

**The IBRR working group is chaired by Flavio Burlizzi (Unioncamere Brussels Office, Italy) and co-chaired by Colegio de Registradores de España, with Ana del Valle and Julian Lamb as the EBRA Board representatives.**



International Business Register Report and Survey Working Group, Skopje, North Macedonia. Hosted by Marija Jankovski, Director at Central Registry of North Macedonia.

# Company Law and Public Sector Information Working Group

The Company Law and Public Sector Information (PSI) Working Group is open to all EBRA members. The group discusses issues related to EU Company Law, including changes to existing laws and best practice on implementing new legislation.

In 2022, there were three Working Groups held - a virtual meeting in on 8th April, an in-person meeting on 16th June in Madrid and a virtual meeting on 14th October. All meetings had between 50-60 participants.

## Topics of interest

Staying ahead of the changes to European Company Law is becoming a bigger task with each year. The Working Group offers a forum for business registers to come together and discuss the shared challenges they face and learn from the experience and implementation of other business registers.

During 2022, the Working Group covered the following topics:

- The war in Ukraine and the impact on business registers
- The announced Upgrading Digital Company Law package
- Verifiable credentials and the European Digital Identity Regulation
- Ideas for a European Single Access Point for the publication of financial statements and other financial documents.

At the March meeting, the Working Group agreed to establish an Agenda Committee to prepare the Working Group's agenda for future meetings to ensure key topics were included and discussed. The Working Group are greatly indebted to the members of the Agenda Committee, comprised of Adriaan Rosseel from Belgium, Lance Patterson of the United Kingdom and Cláudia Santos from Portugal.

## Understanding different approaches

In the June Working Group meeting, Bart van der Sloot of Tilburg University gave an interesting presentation on the conflicting requirements of European laws and regulations. It was agreed that Members will informally share responses to the consultation on the implementing regulation for the high value dataset, so that the Members can understand the challenges raised by other registers around Europe.

The Group agreed to continue sharing definitions and interpretations of the high value datasets to try and create a standardised approach to the application of the legislation.

## Looking forward

The second half of the year saw fewer new initiatives, however, the pressure on European business registers to effectively implement new legislation remains as strong as ever. EBRA has an important role as a platform for knowledge exchange and joint action between the business registers of Europe.

The Company Law and PSI working group is chaired by Willo Eurlings and Tienke van der Werf (KVK, the Netherlands) with Ana del Valle and Marco Vianello as the EBRA Board representatives.

# Beneficial Ownership Working Group

**The Beneficial Ownership Group is open to all EBRA members. The group offers the opportunity to discuss issues related to operating the beneficial ownership registers and how best to create access to beneficial ownership information for obligated persons and the public.**

In 2022, there were two Working Group meetings held – one in Madrid on 16th June and one in Dublin on 20th October. Both meetings had over 60 participants; most attended in-person with some joining virtually.

## Shared Challenges

The registers are currently facing a number of shared challenges. These include data quality mechanisms, for example discrepancy reports, the application of exemptions, and concerns around the privacy of the data, especially in light of the ECJ ruling that found that publicly accessible registers containing the personal details of beneficial owners constitute a “serious interference with the fundamental rights of respect for private life and the protection of personal data”. This has increased the relevance of the Working Group as Members seek to find the best solutions to operate their registers in a way that is legally compliant and transparent.

The topics for the Working Groups covered the following subjects:

- Uniformed Determination of Beneficial Owners
- GDPR and Anti-Money Laundering (AML)
- FATF-Standards
- EU AML-Package (6th AMLD / 1st AMLR)
- Beneficial Ownership Interconnection System (BORIS)

## EBRA Supporting Members

The Working Groups supported EBRA members by providing a forum for the exchange of experiences and views on running the Beneficial Registers. Ulf Krause, the Chair of the Working Group, organised a number of short surveys to understand how Members are implementing the same legislation in varying ways. The results were very interesting and has prompted the Group to work on a joint position, which will eventually be presented to the European Commission.

Members of the Working Group collaborated using Basecamp to share articles and hold discussions. Externally, the work of the group was communicated through LinkedIn and on the EBRA website, where a short summary was published after the October meeting. In November, Board Member Gesine Freund drafted an article about Beneficial Ownership for the EBRA website.



### Looking Forward

Next year, the focus will be on strengthening Member's involvement in the group by inviting more Members to deliver presentations which will be used as a starting point for discussions.

The Beneficial Ownership working group is chaired by Ulf Krause (Bundesanzeiger Verlag GmbH, Germany) with Gesine Freund, Maureen O'Sullivan and Julian Lamb as the EBRA Board representatives.



Beneficial Ownership Working Group held in Madrid, June 2022.  
Chaired by Ulf Krause, Bundesanzeiger Verlag GmbH

# EBRA Conference



Due to concerns around travel being limited by the pandemic, the 2022 EBRA Conference changed from being held in Sundsvall, Sweden to Madrid, Spain.

The conference was held on 15 June 2022 and hosted by Registradores de España in Madrid, Spain.

The theme for the conference was **'Building the Future: Innovation and Business Registers. The role of business registries in global challenges'**.

The Conference welcomed speakers from external bodies such as the European Commission, World Bank and Transcrime, as well as high profile speakers from the Spanish Government and representatives from EBRA's Member registries and sister organisations.

The conference focused on topics relevant to the business registers. They included:

- Crime Prevention – terrorism and money laundering
- The digitization of company law and its impact on Business Registries
- The interconnection of Business Registries in Europe and registry publicity
- The Ukraine conflict and the Commercial Registries in Europe







## Supporting Collaboration and Learning

The Conference was well-attended with over 160 attendees from 35 different countries. Conference participants enjoyed the opportunity to meet face-to-face, which enabled wider discussions to take place in a less formal setting outside of the main conference.

At the end of the conference, Ana del Valle passed the gavel to colleagues from Conseil National des Greffiers des Tribunaux de Commerce, France who will organise the conference in Paris in 2023.

# External Representation and Member Communication

There have been several key activities in 2022 that support EBRA's strategic objective to establish key partnerships and promote the members, activity and output of the organisation.

During 2022, the EBRA Board improved their engagement with Members and the wider business registry in the following ways:

## External Representation:

- 20 April, Marco Vianello attended the European Commission expert group on asset freezes and reporting.
- 12 September - Julian Lamb and Maureen O'Sullivan attended 6th workshop on Best Practices in the Field of Electronic Registries and Operation.
- 26 – 28 October – Marco Vianello and Maureen O'Sullivan attended the European Commission's Working Group on AML/CFT Global Facility discussing 'Beneficial Ownership Registries as Competent Authorities'. The workshop was an opportunity for the EU AML/CFT Global Facility to put forward their initial work, thoughts and proposals to a working group of experts who deal with these issues first-hand. The event delved deeper into the topic, discussed challenges and lessons learnt and put forward an approach for more effective national and cross-border beneficial ownership disclosure frameworks.
- 18 November – Yves Gonner attended the first forum of Business Registers of Francophones countries. The forum's objective was to establish cooperative relations between the institutions in charge of managing commercial registers in the French-speaking world and to discuss a project for the establishment of a Francophone Alliance of Commercial Registers. Topics discussed included
  - The business register: a transparency tool in a digital economy
  - Interconnection of business registers
  - Business register legislation: tools for preventing insolvency risks.
- 24 November - Ana del Valle presented the keynote speech at the Cámara de Comercio de Bogotá General Assembly at the Chamber of Commerce of Cartagena de Indias, Colombia. The paper was 'The Interconnection of Business Registers and International Cooperation'. Ana spoke of the relevance of international cooperation and networking at international level of the business registers, especially in light of the current globalisation of markets.

## Internal Communication

- **A new website was launched for EBRA.** The website has increased functionality and is fully GDPR compliant. In the month of December 2022, the website had over 1300 visitors to the site, which shows its relevance to the business register community.
- **Growth of social channels.** EBRA's Twitter and LinkedIn continued to grow in 2022. At the end of December 2022, LinkedIn had over 450 followers – a great achievement in less than nine months. EBRA's Twitter account had over 100 followers in December 2022. These channels let Members and external parties see the work that takes place throughout the year and form a closer connection to the Association.
- **Basecamp.** The use of EBRA's online digital platform, Basecamp, continued to grow in 2022. It is a closed, private platform for Members to share documents, start discussions and ask questions. There are plans to increase its use in 2023 to reduce the number of emails sent and make it easier for Members to find relevant documents and connect with colleagues from across Europe.

# EBR Platform (EBR Network)

**The EBR network performed reliably throughout the year. A continued strong demand for company data resulted in the EBR royalties being higher than expected for 2022. Overall, total traffic and royalties declined but this was expected due to Sweden leaving the network in January 2022.**

Total Royalties for 2022 were €61,753.00.

During the summer a major server update was carried out on the network to ensure the network remains reliable and secure, as the EBR working group continue to plan for the future of the network.

## Future of the Network Working Group

The EBR working group is open to all EBRA members regardless of their participation in the EBR network. Based on the increasing conversion rate and strong demand for company data, it is clear that the EBR platform continues to serve a purpose.

The working group are examining the possibility of using the EBR network to provide Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) data to the network's users. In the first iteration this service would primarily be used for the identification of corporate entities, which is a significant part of the KYC (Know Your Customer) process. EBR is well placed to provide such services because the data will come direct from the registry source. Data that comes direct from the registry saves time in the KYC process because it does not need to be verified with the registry.

Some EBRA members were interviewed during 2022 by Stephen Brandon, the Technical Manager. The interviews gave members the space to voice opinions or suggestions for the network and provided valuable feedback. A physical meeting of the EBR working group is planned for early 2023 to fully explore options and develop a roadmap.

**The EBRA Board representatives for this working group are Marco Vianello and Gesine Freund.**

## EBR Service Usage

In 2022 there were 123,506 fee bearing transactions, which accrued €61,753.00 in royalties. The accrued royalties have declined almost 29% on the previous year which is slightly less than expected due to Sweden leaving the network. Despite the decline in total traffic and fee bearing traffic the conversion rate continues to remain higher than at any point in the network's history, currently around 6.9%. \* The conversion rate demonstrates the strong demand from data direct from corporate registries.

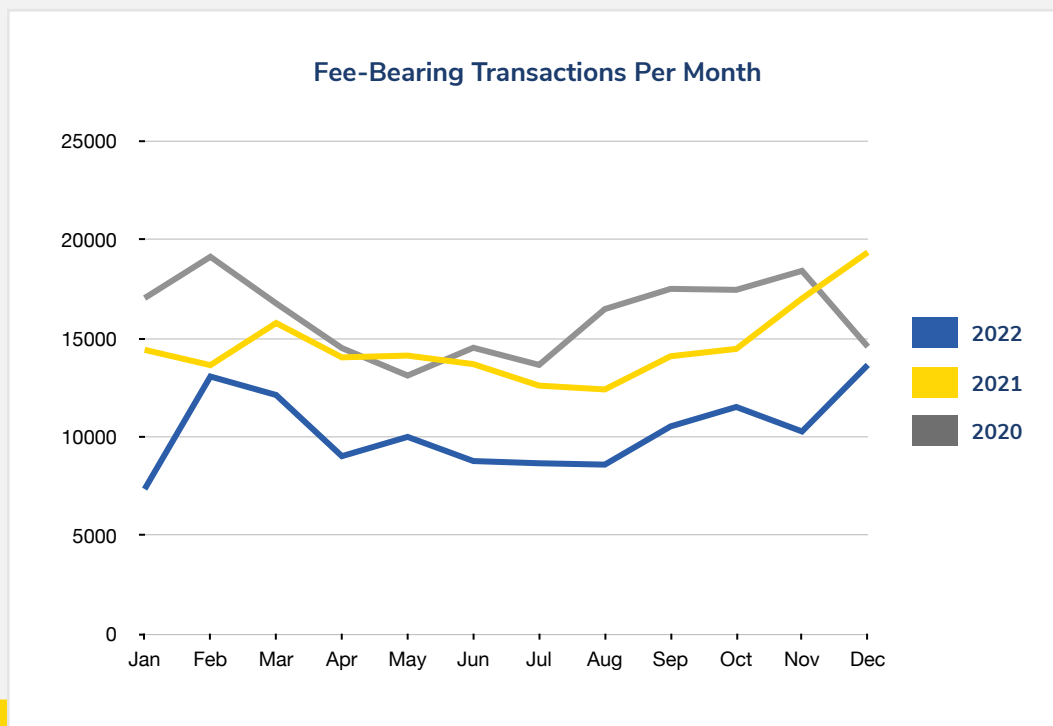
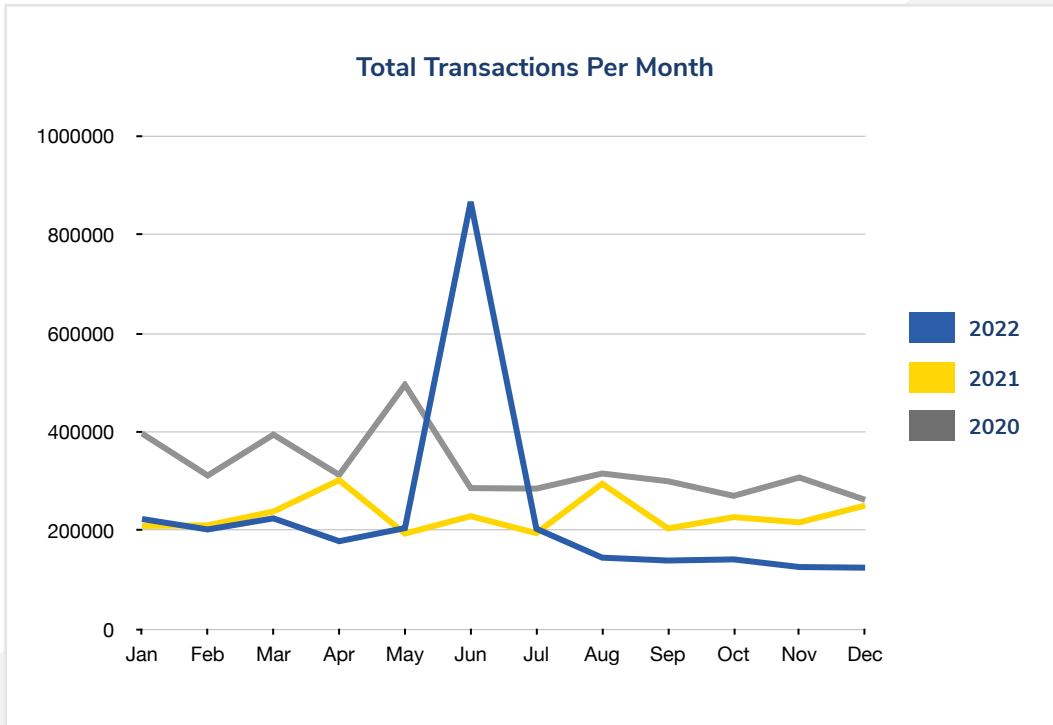
\*The conversion rate figure was adjusted to exclude the unusually high traffic in June 2022 which is explained in the next section.

## The Distribution of EBR Products

The following Graphs illustrate the traffic performance from 2020 to 2022. The first graphs provide a 3-year comparison of all transactions with individual views of transaction numbers including and excluding free searches.

The first graph shows the total transactions per month. June 2022 has an unusually high spike which was due to one of the network partners suffering a DDOS attack which generated search traffic on the network. The EBR network was not impacted during this event and continued to function normally.

The second graph displays the total fee bearing traffic per month.



## The Provision of Data to the Network

The following table illustrates the interest of our end customers in accessing EBR Network data by charting the volume of data provided by each member. The most searched countries in 2022 were Germany, Spain, and Italy. The countries where most information was purchased from were Luxembourg, Spain, and Italy.

Partner	Total Transactions			Fee Bearing Transactions		
	Volume	Percentage	Bar	Volume	Percentage	Bar
Austria	69,382	2.5%		6,441	5.2%	
Estonia	60,369	2.2%		11,445	9.3%	
Finland	72,122	2.6%		7,944	6.4%	
France	209,543	7.5%		3,346	2.7%	
Germany	681,929	24.5%		5,802	4.7%	
Gibraltar	14,941	0.5%		479	0.4%	
Guernsey	160,852	5.8%		1,192	1.0%	
Italy	292,116	10.5%		11,820	9.6%	
Jersey	44,219	1.6%		1,424	1.2%	
Latvia	136,694	4.9%		2,329	1.9%	
Lithuania	162,447	5.8%		8,002	6.5%	
Luxembourg	263,325	9.5%		33,746	27.3%	
Macedonia	66,620	2.4%		93	0.1%	
Malta	24,749	0.9%		3,266	2.6%	
Slovenia	130,263	4.7%		1,331	1.1%	
Spain	388,558	14.0%		24,846	20.1%	
<b>Total</b>	<b>2,778,149</b>	<b>100%</b>		<b>123,506</b>	<b>100%</b>	

## The Distribution of Data on the Network

The following table displays the volumes of data distributed by each distributing partner on the EBR Network. Slovenia, Jersey, and Italy were the largest distributors of EBR data in 2022.

Partner	Total Transactions			Fee Bearing Transactions		
	Volume	Percentage	Bar	Volume	Percentage	Bar
Austria	5,341	0.2%		1,469	1.2%	
Estonia	107,064	3.9%		7,372	6.0%	
Finland	18,061	0.7%		9,158	7.4%	
Germany	18,834	0.7%		519	0.4%	
Italy	32,876	1.2%		12,374	10.0%	
Jersey	256,176	9.2%		39,518	32.0%	
Latvia	736,800	26.5%		7,002	5.7%	
Lithuania	7,805	0.3%		642	0.5%	
Luxembourg	12,424	0.4%		929	0.8%	
Slovenia	1,582,768	57.0%		44,523	36.0%	
<b>Total</b>	<b>2,778,149</b>	<b>100%</b>		<b>123,506</b>	<b>100%</b>	

### Platform Performance

The Board continues to maintain a conservative position with respect to ICT investment across the EBR network. Operational expenditure has been controlled to ensure minimal outlay while operating a high performing network. The EBRA Core Team continues to work with the Board and members to ensure actions are completed that are required to uphold the security, integrity, and continued service of the platform.

### EBR Platform at a Glance

	2022	2021
Network Messages Handled	5,477,977	4,906,018
Support Tickets Raised	44	70
Network Platform Uptime	99.99%	99.99%
Number of Platform Errors	86	671
Average Platform Latency (Company Search)	1136ms	675ms

# Functions of the EBRA AISBL

## The EBRA Board

### President

The President presides over the General Assembly and the Board of Directors. The President is a representative of one of the Full Members of the Association and is elected by the General Assembly at the annual session for a period of two years. The President may be re-elected for a maximum of 3 times.

The President shall represent the Association in all external contacts. The President may delegate such activities to a representative.

**Mr. Antti Riivari is the current President of EBRA.**



### Treasurer

The Treasurer is appointed by the General Assembly and shall arrange for proper book-keeping and accounting of the finances of the Association. The Treasurer is responsible for the preparation of all budgets and accounts as required by Belgian law.

**Mr. Yves Gonner is the current Treasurer of EBRA.**





## Constitution of the EBRA AISBL Board

The Board currently consists of seven individual members who were elected by the General Assembly. They are responsible for the management of the EBRA AISBL and EBRA representation to third parties.

The current EBRA Board is comprised of the following members:



**Mr. Antti Riivari**

Finnish Patent and Registration Office (PRH)



**Mr. Yves Gonner**

Luxembourg Business Registers



**Ms. Maureen O'Sullivan**

Companies Registration Office, Ireland



**Mr. Julian Lamb**

Jersey Financial Services Commission



**Ms Gesine Freund**

Bundesanzeiger Verlag GmbH, Germany



**Ms. Ana del Valle**

Colegio de Registradores de la Propiedad, Mercantiles y de Bienes Muebles de España



**Mr. Marco Vianello**

InfoCamere S.c.p.a.

In 2022, Board meetings were held both virtually and in-person. There were two General Assemblies held, one in Madrid (June) and one in Luxembourg (November). The voting was completed via written procedure using a digital tool called Election Buddy to allow all Members the right to vote whether they attended in person or virtually.

## Core Team

In 2022, EBRA was supported by a Core Team comprising of:



**Chiara Gaffuri**  
Secretary



**Stephen Brandon**  
Technical Manager



**Helen Fletcher**  
Communications Manager

# Corporate Governance

## Audit Committee

The Audit Committee's role is to monitor and audit the activities of the Association and the performance of the Board. They have responsibility for monitoring the effectiveness of the controls related to decision making, financial matters and audit. The Audit Committee report directly to the Board and can make recommendations on areas for improvement.

During 2022, the Audit Committee worked with the Auditor to review the annual financial statements and note any major changes in accounting practices or findings to be discussed with the Board.

The Committee also managed EBRA's register of risks, the controls in place to manage the risks, and reviewed the Internal Regulations regarding the Corporate Governance of the Association.

In June 2022, the General Assembly approved Bogaerts and Bosmans (Belgium) as the Auditors for 3 years.

## Members of the Audit Committee

The members of the Audit Committee in 2022 were:

- Peter Guggenberger (MANZ, Austria)
- Michael Hecker (Bundesanzeiger, Germany)
- Kersti Rätsep (Centre of Registers and Information Systems, Estonia)

At the June 2022 General Assembly in Madrid, all three members completed their three-year term on the Audit Committee. At the November 2022 General Assembly in Luxembourg, Ulf Karnell (Bolagsverket, Sweden) was newly elected and Michael Hecker (Bundesanzeiger, Germany) and Kersti Rätsep (RIK, Estonia) were re-elected as members of the Committee for a term of three years.

## Nomination Committee

The Nomination Committee's role is to manage the process of electing new Members and to regularly review the structure, size and composition (including the skills, knowledge and experience) of the current EBRA Board.

Throughout the year, the Committee is responsible for identifying and recommending candidates to fill:

- Vacancies on the board
- Vacancies on the Audit Committee
- Any other vacancies identified by the Board

During 2022, the Nomination Committee held discussions to identify candidates for open roles, and to decide the future activities of the Committee.

The Nomination Committee is elected for a period of three years. At the November General Assembly in Luxembourg, Peter Hubalek was re-elected onto the Nomination Committee for a further three years.

The elected members of the Nomination Committee were:

- Peter Hubalek (Federal Ministry of Justice, Austria)
- Mojca Kunšek (Agency of the Republic of Slovenia for Public Legal Records and Related Services)
- Martin Swain (Companies House, UK)

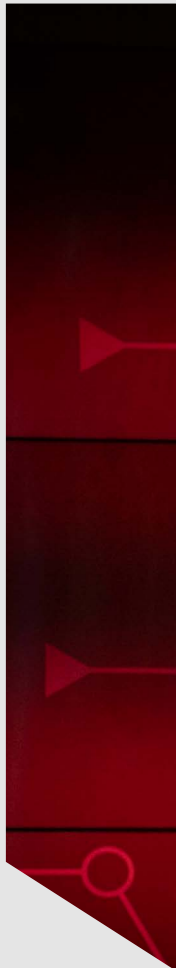


# Appendix I - Documents provided by partners

	Company Search & Company Profile	Company Appointments	Person Search	Personal Appointments	Annual Accounts / Returns	Extract Trade Register / Certificate of Registration	Memo & Articles / Incorporation Docs	Other Documents
Austria								
Estonia								
Finland								
France								
Germany								
Gibraltar								
Guernsey								
Italy								
Jersey								
Latvia								
Lithuania								
Luxembourg								
North Macedonia								
Malta								
Slovenia								
Spain								

Documents provided





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