



Deutsches Unternehmensregister/ German OAM in context European networking



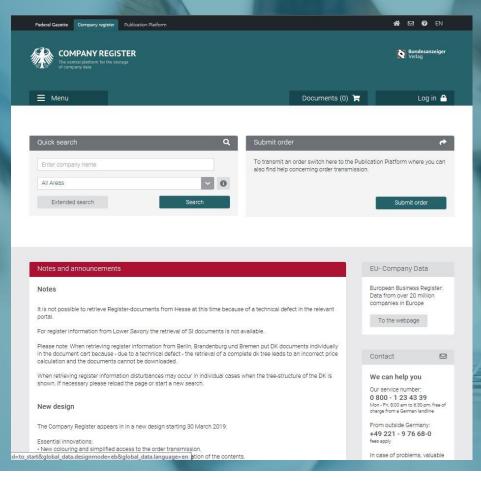












- Legal basis:
 - → EHUG / Electronic Business and Company Register Law
 - Work on behalf of the Federal Government
 - We charge archiving and operating fees
 - We provides central access to information from:
 - Commercial Register
 - Partnership Register
 - Register of Cooperatives
 - Additionally available:
 - Commercial register notices
 - Insolvency notices
 - Publications from the Federal Gazette
 - Company-relevant notifications from security issuers, e.g. invitations to the annual general meeting or ad hoc notifications



- We are the central platform for storing legally relevant company data
- We are the registry within the meaning of Directive 2017/1132/EU where a digital file is kept for every company registered in Germany
- We are the officially appointed mechanism for the central storage of mandatory information of issuers within the meaning of the Transparency Directive 2004/109/EC
- We are internationally oriented
- The operation on our platform is possible in five official languages



- By linking the Registers to the Bundesanzeiger / Federal Gazette and collecting all official company information, as well as enabling searchability, we create trust and promote transparency
- A very important factor in this respect is provided by the check process for the annual financial statements of Bundesanzeiger Verlag
- In accordance with the legal basis § 329 HGB, submitted annual financial statements in the Bundesanzeiger are checked and quality assured



- After quality checks and publication, the annual financial statements can be searched in the Company Register
- The quality-checked financial statements are highly valued by the interested parties and searchers
- At the same time, we send the financial statements to BRIS, the Business Register Interconnection System (according to Directive 2017/1132/EU)
- Thus, this data is also centrally searchable in Europe via the ejustice.europa.eu portal







German Company Register / OAM Changes by August 1st in 2022

- The Act on the Implementation of the Digitalization Directive (DiRUG) will come into force on 1.8.2022
- This serves to implement Directive (EU) 2019/1151 of the European Parliament and of the Council



German Company Register / OAM Changes by August 1st in 2022

Significant changes:

- The submission medium for annual financial statements with fiscal year beginning 01.01.2022 will now be the Company Register / OAM and no longer the Federal Gazette
- Checks of annual financial statements will then take place further in the Company Register / OAM
- Natural persons submitting annual financial statements to the Company Register after 31.07.2022 must identify themselves to the submitting entity (Company register / OAM) in an eIDAS-compliant manner

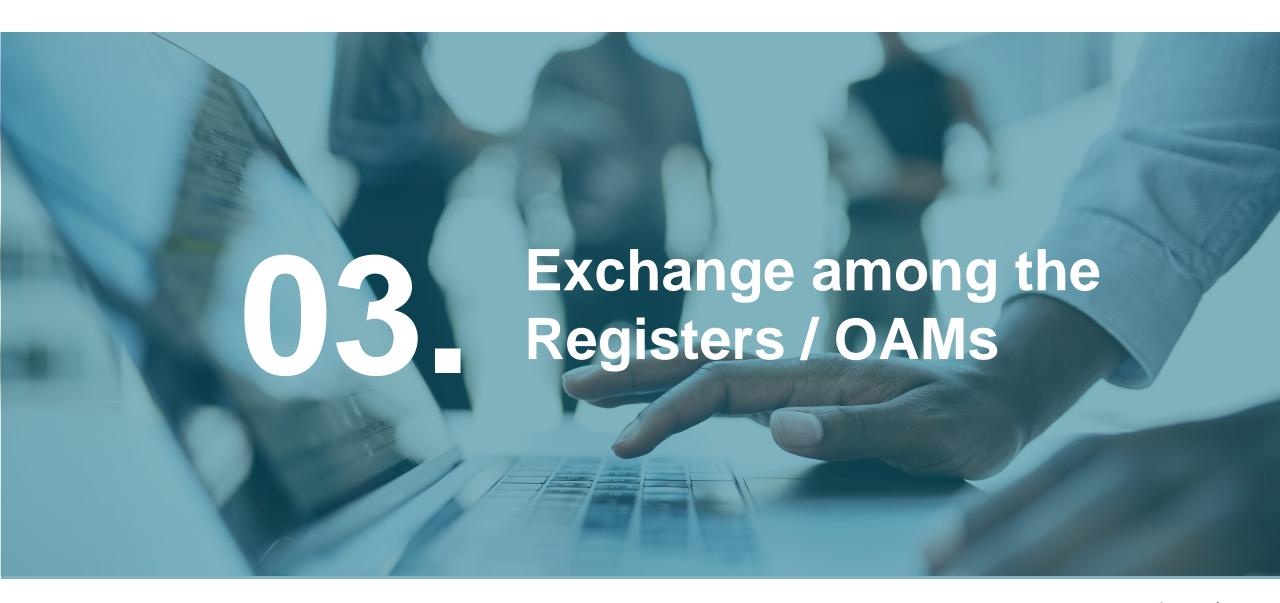














- Not only technically the exchange of data and information of European registries and OAMs takes place via BRIS
- The multitude of topics of the necessary regulatory requirements of the EU necessitate an exchange among OAMs and Business Registers themselves, which thus contribute to the implementation of the common goals
- Organizations like XBRL Europe provide a good framework for this as well
- Or conferences such as the EBRA (European Business Register Association) conference also provide opportunities to exchange information



- In 2018, the idea of a group of OAMs for informative exchange was initiated and in 2019, supplemented by the Business Registers, the XBRL Europe OAM/BR Working Group was formed
- Together with our colleagues, we meet regularly to exchange views on various topics concerning OAMs or Business Registers
- Opinions, ideas and challenges are discussed
- The respective status of a regulatory implementation is compared
- This also makes it possible to learn from each other



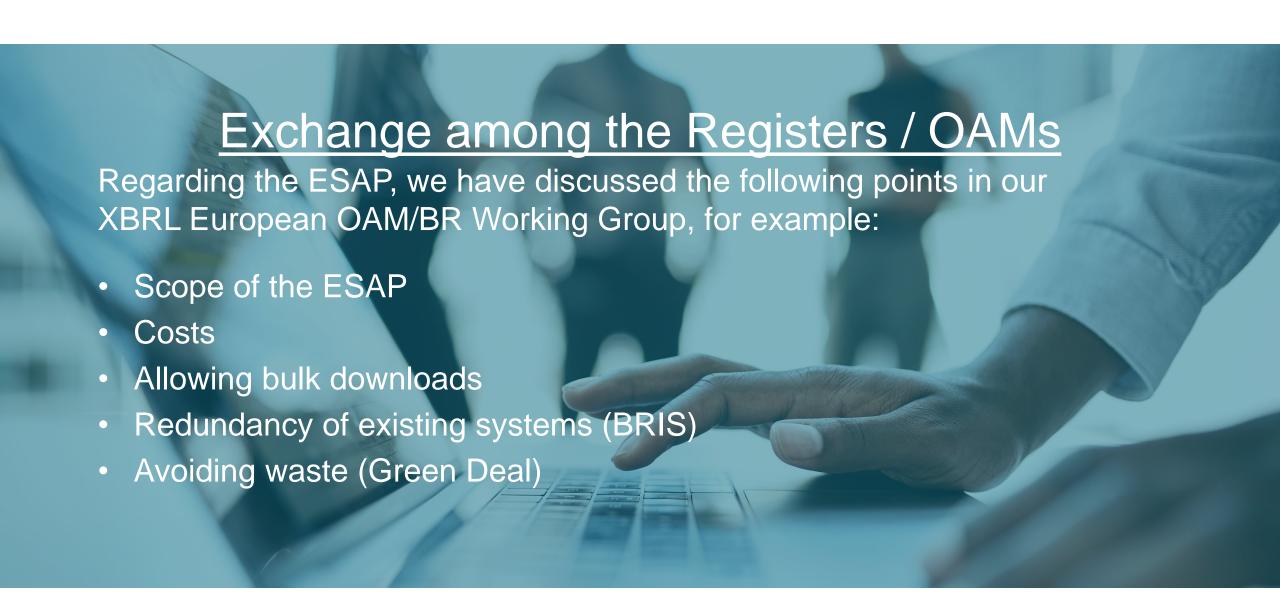
- ESAP (European Single Access Point), for example, is a very current topic that is also being discussed in our working group
- As with the first approaches of the EEAP or then the EFTG, the attempt is now being made to jointly design the implementation of the ESAP
- The main idea of the ESAP is to find company information of capital market oriented companies Europe-wide in a central portal, to compare company data in order to make the best possible cross-border investment decisions and thus to stabilize the European economic area in the long term



Regarding the ESAP, we have discussed the following points in our XBRL European OAM/BR Working Group, for example:

- High quality of data and how this can be achieved
- Only annual financial statement information of capital market oriented companies (also for SMEs in organized markets)
- Uniform reporting format
- Implementation timeline for ESAP







This exchange also allowed us to pass on our feedback on the ESAP to the EU as the German OAM

In order to continue to talk about regulatory topics and to exchange ideas and opinions in our working groups, and thus to directly or indirectly support the objectives of the EU, we hope to meet again in the future, as we did here in this constructive and beautiful setting in Madrid





