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RELEVANCE OF BUSINESS REGISTRIES COOPERATION TO EMERGING ECONOMIES

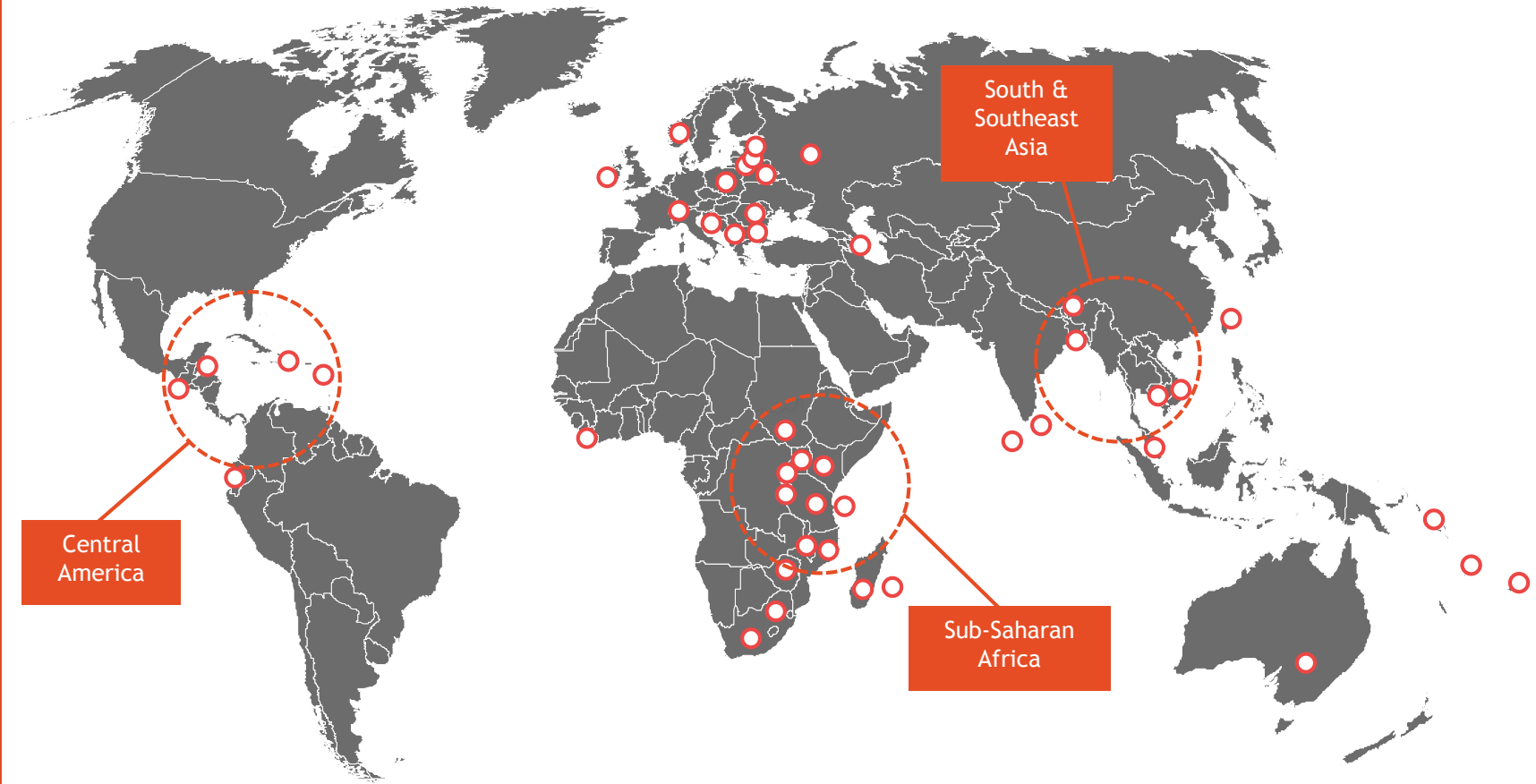
ECR Forum, Vilnius, Lithuania

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PROJECT GEOGRAPHY

NRD COMPANIES
IMPLEMENTED PROJECTS
IN MORE THAN 50
COUNTRIES WORLDWIDE.





STARTING A BUSINESS INDEX

- Cheaper;
- Faster;
- Less procedures.

A World Bank Group Flagship Report

14TH EDITION

Doing Business 2017

Equal Opportunity for All



DESIGN OF REFORMS

- Focus on registration;
- Levels of transparency/disclosure are not challenged;
- Legacy systems get facelift with electronization;
- Better for the state, but what about business..?



BUSINESS PERSPECTIVE

- Increased burden of compliance despite electronic filing;
- Lack of state services;
- Lack of perceived benefits;
- Increased exposure to corruption.





CAN INTERESTS BE ALIGNED?

- Exchange of company related information between registries of Europe and Emerging markets - set mutually beneficial partnerships.
- Developing a demand driven disclosure standard.
- Associations endorsing a standard, recommending it to members.
- EU companies would find it less risky to work with companies complying to the standard.
- Compliance to standard for businesses in emerging markets would open better business opportunities.

CHALLENGES TO ADDRESS

- Rethink target for efficient business registration. Is there a “good enough” level?
- Encourage research on disclosure and other fields. Framework for access to data of registries for academic research.
- Develop inclusive collaborative frameworks with emerging market registries.



George is changing the system
FROM THE INSIDE!!!

