

International Business Registers Report

Project Team



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[Working Group Chair]



**Colegio de
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**EBRA
Board**



Technical support



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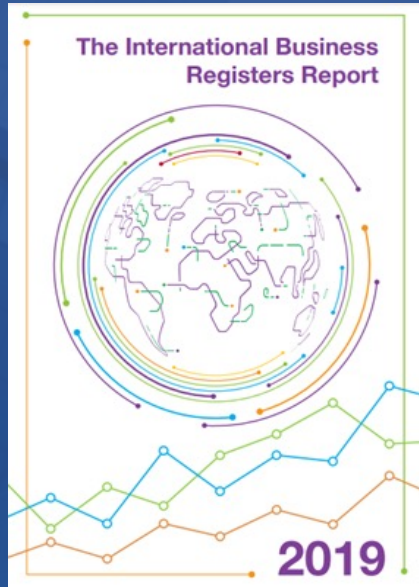
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(until 2021)

First Pilot - Digital BRs Survey and Report



Digital
Transformation
Project

The new approach

- ✓ **Dynamic and digital**
- ✓ **Improved usability**
- ✓ **Up-to-date information**
- ✓ **Customised reports**
- ✓ **Case studies, Snapshots**
- ✓ **News**
- ✓ **Interaction**



First Pilot - Digital Survey and Report

Create and publish survey
collect data

Survey Sparrow

Integration



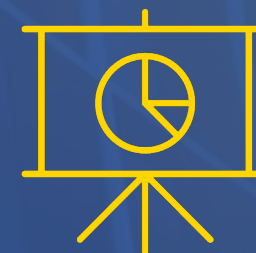
Experts review

Transformation



Power BI

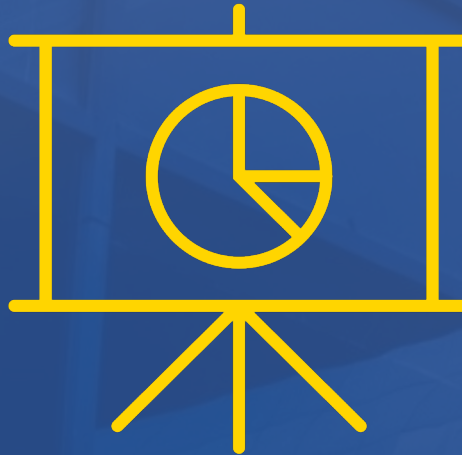
Publish to web



End users access
dynamic report
dashboards

...first results

Let's have a look
together at the
results!



Live demo: ebra.be/digital-ibrr/



Legal Settings and Business Dynamics, Oct' 2021

Welcome to the digital presentation of this survey results. To get the best experience from this report we recommend viewing the report on your desktop. This report has the following sections:

- Introduction & responses by location
- Legal Settings
- Tasks (Shareholder Details)
- Tasks (Beneficial Ownership Details)
- Tasks (Annual Accounts)
- Tasks (Annual Return)
- Business Dynamics (Registered entities)
- Business Dynamics (Incorporations)
- Business Dynamics (Terminations)

On the bottom of each page there are navigation buttons. The highlighted button tells you the current page. Each page has a set of filters that can be used to isolate the data you want to view, for example, by continent, or by developmental status.

The graphs can be expanded by clicking on the square icon ("focus mode") in the top right hand corner of each graph.

This survey was open to all business registers and is a collaboration of EBRA (European Business Registry Association), ASORLAC (Association of Registers of Latin America and the Caribbean), CRF (Corporate Registers Forum), and IACA (International Association of Commercial Administrators).

Contact: survey@ebra.be

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Survey Responses

Response by Country

Albania
Australia
Austria
Azerbaijan
Belgium
Bolivia
Bosnia and Herzegovina
Botswana
Brazil
Canada
Channel Islands
Chile
Colombia
Cook Islands
Costa Rica
Denmark
Dominican Republic
Ecuador
Estonia

Response by location



What is the name of your Business Registry?

Abu Dhabi Global Market
Accounting and Corporate Regulatory Authority (ACRA)
Alberta Corporate Registry
Astana Financial Services Authority (Kazakhstan)
Australian Securities and Investments Commission
British Columbia Registries and Online Services (Canada)
Business entities register

What is the name of the organisation that runs your business registry?

State Tax Service under the Ministry of Economy of the Republic of Azerbaijan
Accounting and Corporate Regulatory Authority (ACRA)
ADGM Registration Authority
Agency of the Republic of Slovenia for Public Legal Records and Related Services (AJPES) and the Registry Courts
Amtsgericht - Registergericht

First Survey Analysis

Shareholder Details Registration

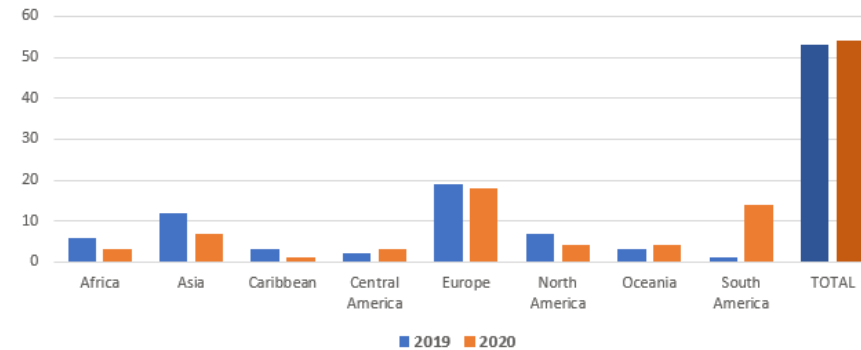
by Region

	Number of Registries			
	Yes		No	
	2019	2020	2019	2020
Africa	6	3	1	0
Asia	12	7	1	0
Caribbean	3	1	0	0
Central America	2	3	2	2
Europe	19	18	11	12
North America	7	4	16	13
Oceania	3	4	0	0
South America	1	14	3	2
TOTAL	53	54	34	29

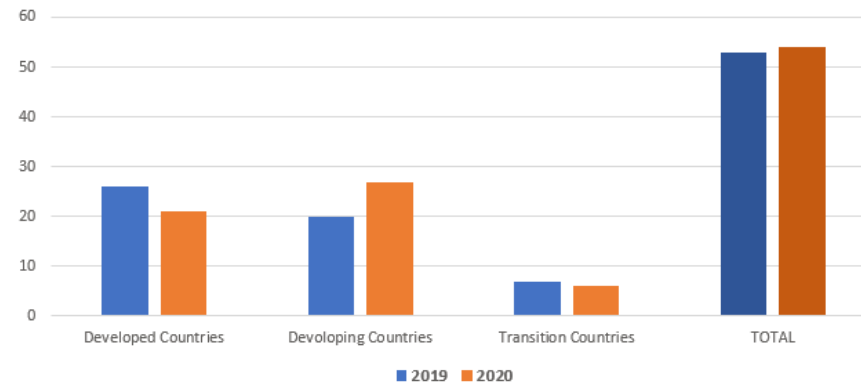
by Development Status

	Number of Registries			
	Yes		No	
	2019	2020	2019	2020
Developed Countries	26	21	27	23
Developing Countries	20	27	7	4
Transition Countries	7	6	0	2
TOTAL	53	54	34	29

Number of Registries that register Shareholder Details



Number of Registries that register Shareholder Details



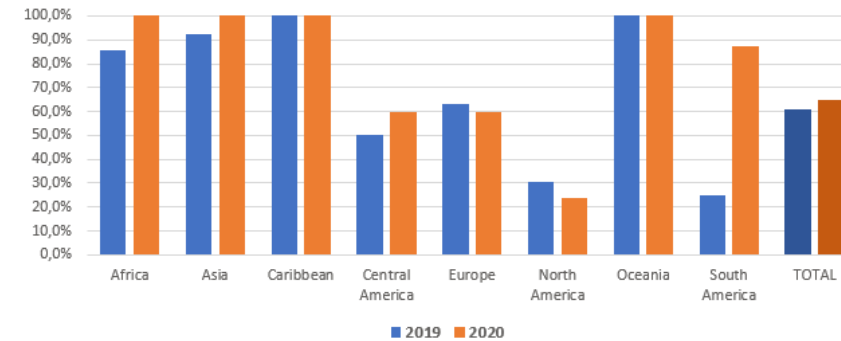
First Survey Analysis

Shareholder Details Registration

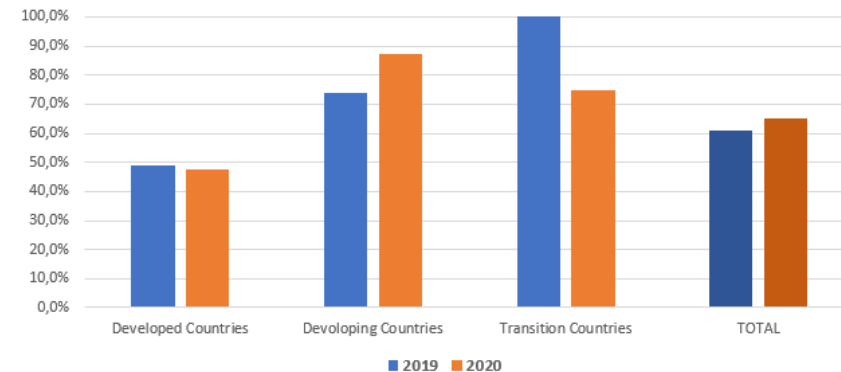
by Region	% of Registries				Variation
	Yes		No		Yes
	2019	2020	2019	2020	2019-2020
Africa	85,7%	100,0%	14,3%	0,0%	14,3%
Asia	92,3%	100,0%	7,7%	0,0%	7,7%
Caribbean	100,0%	100,0%	0,0%	0,0%	0,0%
Central America	50,0%	60,0%	50,0%	40,0%	10,0%
Europe	63,3%	60,0%	36,7%	40,0%	-3,3%
North America	30,4%	23,5%	69,6%	76,5%	-6,9%
Oceania	100,0%	100,0%	0,0%	0,0%	0,0%
South America	25,0%	87,5%	75,0%	12,5%	62,5%
TOTAL	60,9%	65,1%	39,1%	34,9%	4,2%

by Development Status	% of Registries				Variation
	Yes		No		Yes
	2019	2020	2019	2020	2019-2020
Developed Countries	49,1%	47,7%	50,9%	52,3%	-1,4%
Developing Countries	74,1%	87,1%	25,9%	12,9%	13,0%
Transition Countries	100,0%	75,0%	0,0%	25,0%	-25,0%
TOTAL	60,9%	65,1%	39,1%	34,9%	4,2%

% of Registries that register Shareholder Details



% of Registries that register Shareholder Details



First Survey Analysis

Business Dynamics

by Development Status

Numbers		Registered Companies			Incorporations			Terminations			Compulsory Terminations			Voluntary Terminations			Population* (thousands)		
		2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020
Developed	Sole Trader	5.312.068	5.596.712	5.716.732	940.377	1.008.704	1.064.427	408.292	819.625	705.232	193.443	201.717	135.658	422.282	431.301	409.973	--	--	--
	General Partnership	1.995.459	1.851.075	1.821.650	210.197	225.092	238.268	122.492	147.112	174.026	31.941	29.988	50.811	75.955	74.295	65.008	--	--	--
	LLC	4.677.125	4.921.672	5.680.076	640.469	658.663	822.935	240.942	396.405	366.273	111.371	182.436	145.783	89.608	107.474	99.778	--	--	--
	Private Ltd Company	16.138.921	16.642.923	17.263.545	1.385.936	1.417.567	1.533.916	925.662	967.193	792.789	352.915	374.825	227.526	436.273	459.236	430.662	--	--	--
	Public Ltd Company	665.418	649.844	636.467	8.556	7.504	7.246	13.178	13.630	20.347	2.628	2.764	10.200	4.586	4.756	4.660	--	--	--
	Others	2.068.799	2.606.287	2.619.580	157.477	195.829	188.100	91.509	108.990	100.340	19.984	20.597	15.224	44.300	60.877	58.320	--	--	--
	TOTAL	30.857.790	32.268.513	33.738.050	3.343.012	3.513.359	3.854.892	1.802.075	2.452.955	2.159.007	712.282	812.327	585.202	1.073.004	1.137.939	1.068.401	583.594	585.794	588.145
Developing	Sole Trader	547.778	589.983	609.506	133.346	152.224	159.158	63.297	90.316	79.115	23.527	22.483	23.847	39.770	45.853	36.297	--	--	--
	General Partnership	77.847	76.462	62.561	1.576	1.526	1.618	2.044	2.098	1.694	27	12	13	1.818	2.041	1.656	--	--	--
	LLC	366.476	382.290	400.189	23.208	21.135	22.795	3.524	4.313	3.652	34	59	70	774	792	438	--	--	--
	Private Ltd Company	2.189.845	2.384.549	2.563.306	283.389	288.451	296.167	165.722	174.681	118.769	66.424	75.497	38.631	99.175	98.994	79.975	--	--	--
	Public Ltd Company	28.342	28.843	27.676	2.043	1.103	973	318	539	977	40	38	34	278	501	943	--	--	--
	Others	280.184	316.535	346.939	118.396	125.493	121.639	3.493	3.704	3.826	140	36	23	2.369	2.190	2.004	--	--	--
	TOTAL	3.490.472	3.778.662	4.010.177	561.958	589.932	602.350	238.398	275.651	208.033	90.192	98.125	62.618	144.184	150.371	121.313	956.202	971.524	986.535
Transition	Sole Trader	1.284.538	1.392.335	1.562.899	147.206	167.884	227.701	29.049	42.662	35.726	4.649	6.023	6.576	18.160	18.313	16.207	--	--	--
	General Partnership	6.333	5.627	5.538	10	4	7	125	98	72	10	11	3	105	80	69	--	--	--
	LLC	186.184	202.120	211.984	17.579	22.140	15.068	6.084	6.255	4.993	3.335	3.979	3.150	2.538	1.935	1.563	--	--	--
	Private Ltd Company	142.813	125.555	126.879	8.726	9.098	9.070	3.795	2.654	7.808	5	11	5	3.765	2.633	7.794	--	--	--
	Public Ltd Company	2.629	2.563	2.535	18	15	11	2	4	0			2	11	21	11	--	--	--
	Others	29.347	29.134	29.866	529	623	388	83	114	60	10	7	11	24	26	8	--	--	--
	TOTAL	1.651.844	1.757.334	1.939.701	174.068	199.764	252.245	39.138	51.787	48.659	8.009	10.031	9.747	24.603	23.008	25.652	52.690	52.934	53.165

* Aggregated population of respondents to the survey

First Survey Analysis

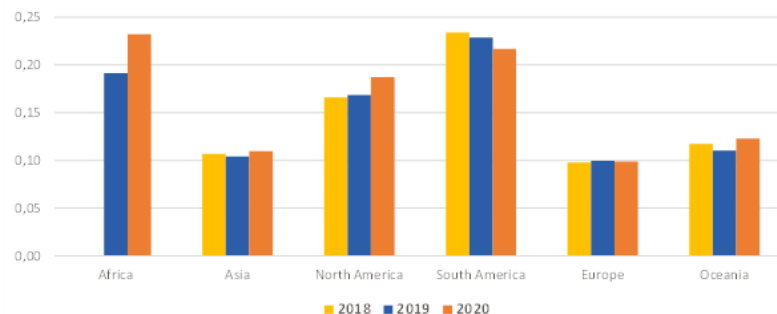
- However, in Europe we observe a lower growth rate for 2019-2020 (1.24%) as compared to 2018-2019 (6.67%).
- The number of incorporations per 1000 inhabitants has been rising in developed and transition jurisdictions, but not in developing jurisdictions.
- In 2020 we observe 6.55 new incorporations per 1000 inhabitants in developed jurisdictions, 4.74 in transition jurisdictions, and 0.61 in developing jurisdictions.
- New incorporations have also been rising regardless of geographical region. From European jurisdictions we see a steady increase (2018-2020) in new incorporations for sole traders, general partnerships, private limited companies, and a steady increase in LLCs and public limited companies.

BD – Incorporations by Development Status

Number per 1.000 inhabit.	2018	2019	2020
Developed	5,73	6,00	6,55
Developing	0,59	0,61	0,61
Transition	3,30	3,77	4,74
TOTAL	2,56	2,67	2,89

- In the responses from European registries, we observe 5.6 new incorporations per 1000 inhabitant.
- The ratio incorporations/registered companies has been pretty steady in 2018-2020 regardless of development status. For the European jurisdictions we observe a steady ratio of 0.1 in the entire period.

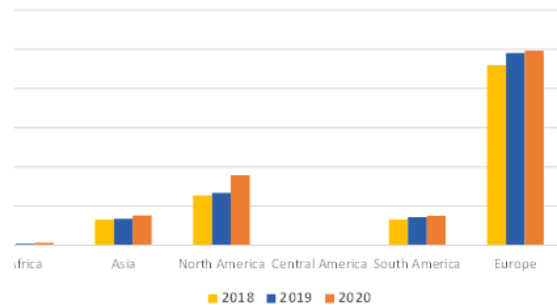
Incorporations / Registered Companies



BD – Incorporations by Region

	Number	2018	2019	2020
Africa	--	--	22.164	35.039
Asia	332.777	336.726	378.962	
Europe	2.299.374	2.452.732	2.483.064	
North America	633.987	667.050	894.366	
Oceania	483.740	465.952	541.968	
South America	329.150	358.419	376.070	

Incorporations



BUSINESS DYNAMICS - TERMINATIONS

- In all areas by development status, the numbers, as well as the proportion per inhabitant, increase on 2019 and decrease in 2020. We're talking between 2 and 2.5 million of terminations per year (the half of incorporations per year).

BD – Terminations by Development Status

Number	2018	2019	2020
Developed	1.802.075	2.452.955	2.159.007
Developing	238.398	275.651	208.033
Transition	39.138	51.787	48.659
TOTAL	2.079.611	2.780.393	2.415.699

- We can observe big differences in terminations per 1000 inhabitants among Developing, developed and transition countries. While in developed countries terminations are between 3 and 4 per 1000 inhabitants, in transition countries reach barely 1, and in developing countries are around 0,25 the three years.

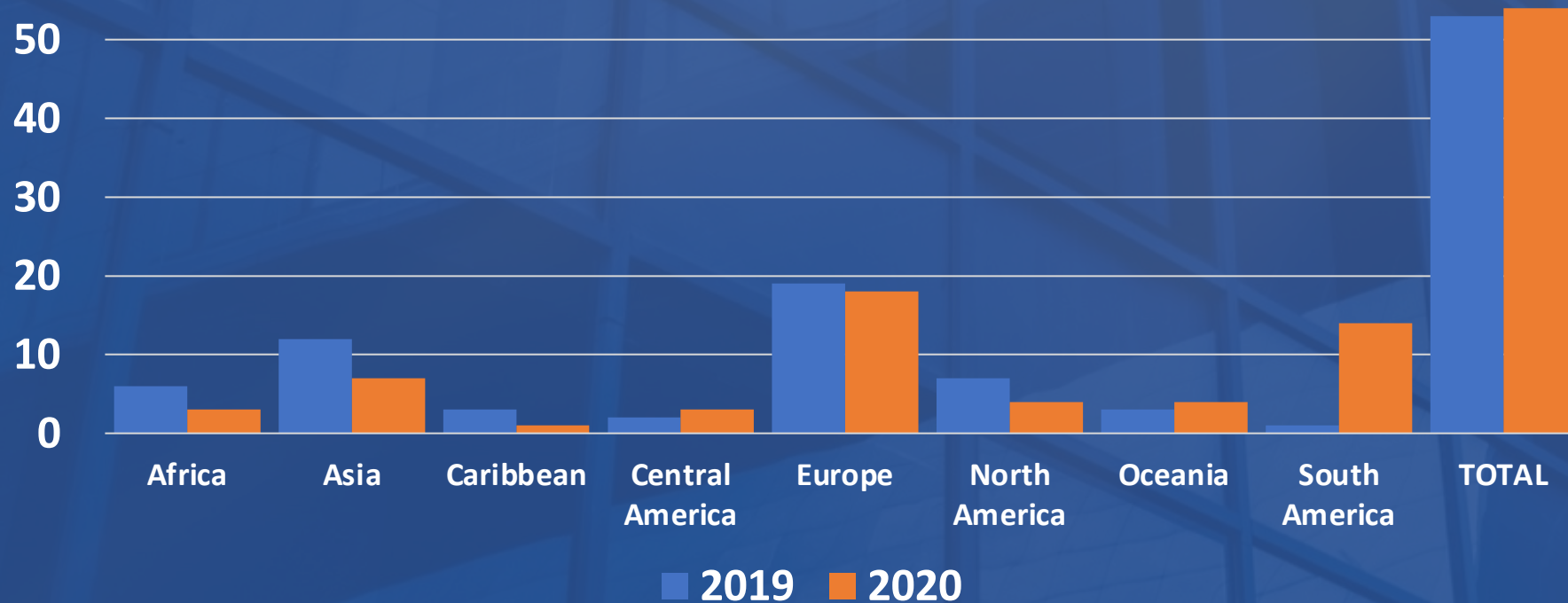
BD – Terminations by Development Status

Number per 1.000 inhabit.	2018	2019	2020
Developed	3,09	4,19	3,67
Developing	0,25	0,28	0,21
Transition	0,74	0,98	0,92
TOTAL	1,31	1,73	1,48

Key facts

- In 2020 the share of registries that reported registering shareholder details remained broadly consistent, compared to 2019

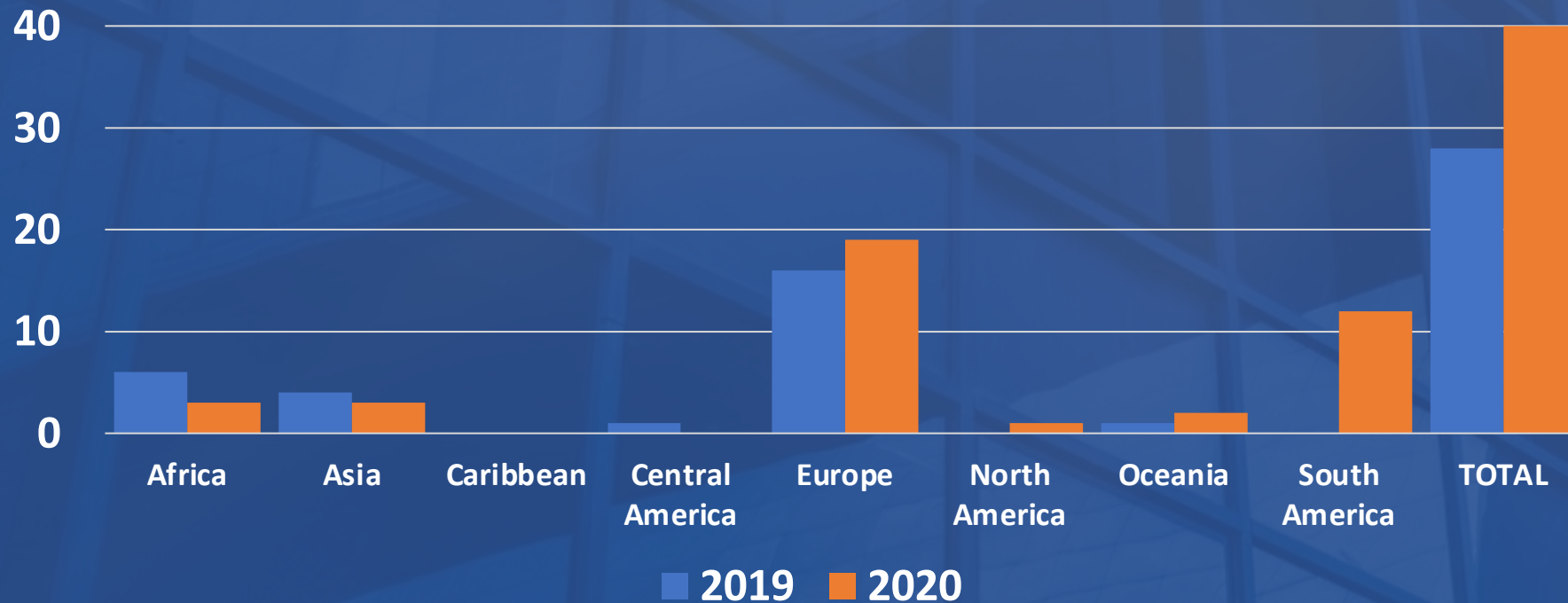
Number of Registries that register Shareholder Details



Key facts

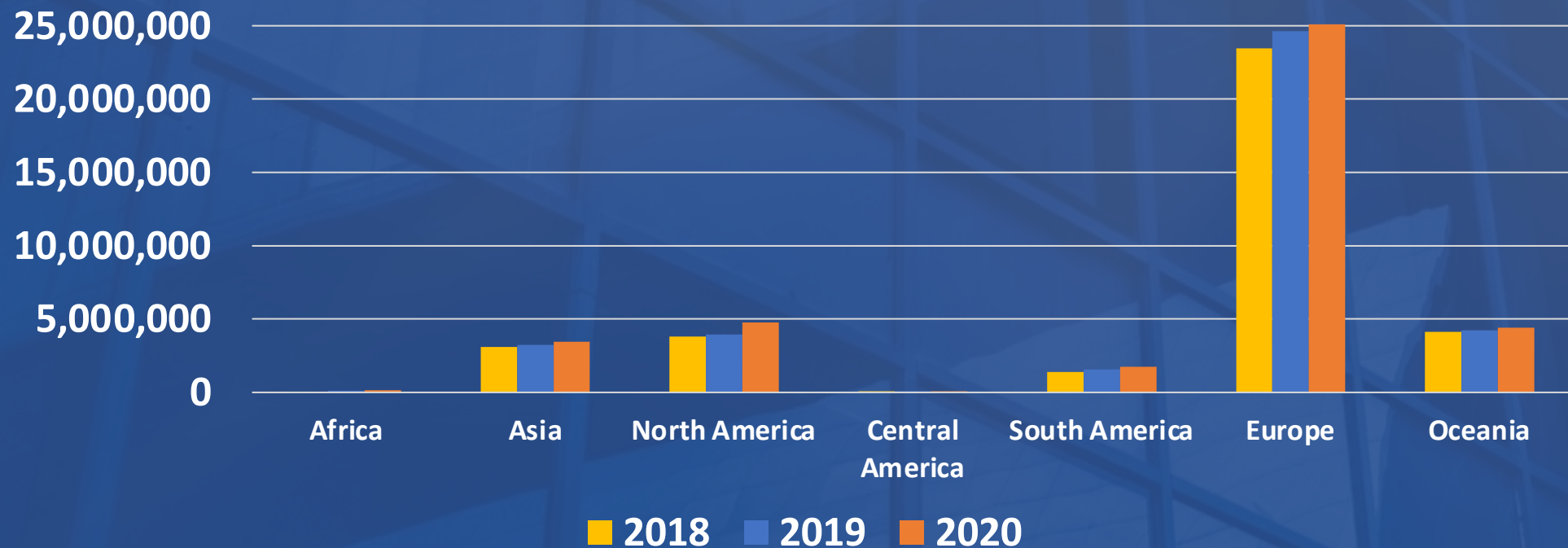
- In 2020 the share of registries that reported registering beneficial ownership details experienced significant variation without a significant trend emerging

Number of Registries that register Beneficial Owner Details



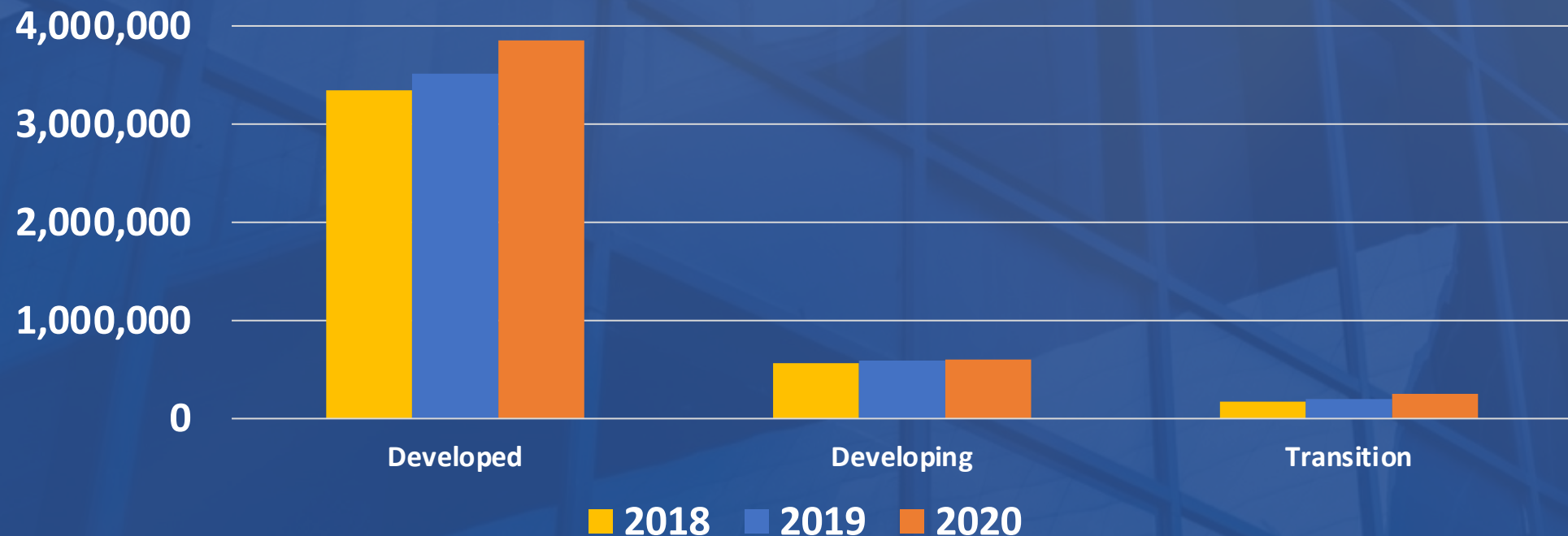
Key facts

- Responses from jurisdictions hold together about 40 million companies. The number of registered companies has been steadily rising in the period 2018-2020.



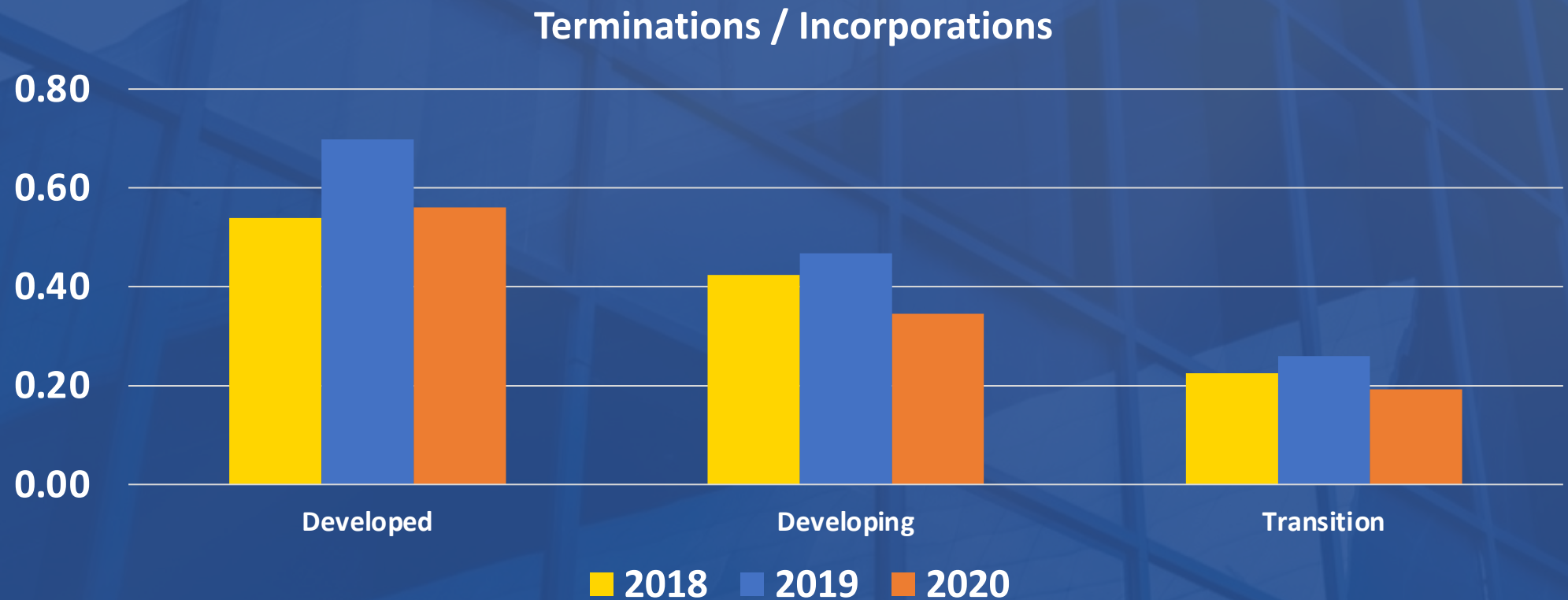
Key facts

- **New incorporations have been rising regardless of development status, but at a significantly higher rate in jurisdictions in transition.**



Key facts

- In all areas by development status, the number of terminations, as well as the ratio per inhabitant, increase on 2019 and decrease in 2020.



Thank you for your attention

