Members of the Working Group

- Simona Boscolo Bragadin, Italy
- Hayley E. Clarke, Canada
- Monica Grahn, Sweden
- Rolf König, Germany
- Kunjappa Latha, Singapore
- Luis Miguel Lopez Lara, Colombia
- Nicolas Moos, Germany
- Henrik Räihä, Finland
- Stacey-Jo Smith, United Kingdom
- Marissa N. Soto-Ortiz, United States
- Snežana Tošić, Serbia
Highest Response Rate

Number of Respondents per Year


Respondent Count: 20, 29, 31, 42, 42, 41, 48, 49, 72, 73, 93, 89, 98
Shareholder Details

Figure 1.20

Registration of Changes in Shareholder Details

- The Registry: 7 in Africa & ME, 8 in Asia-Pacific, 17 in Europe, 10 in The Americas
- Another Authority: 1 in Africa & ME, 1 in Asia-Pacific, 10 in Europe, 8 in The Americas
- No Registration: 1 in Africa & ME, 1 in Asia-Pacific, 7 in Europe, 8 in The Americas
- Information Not Available: 8 in all regions
Does Size Matter?
Does Size Matter?

Number of Registered Entities (All)

- Russia: 8,266,475
- Malaysia: 5,367,669
- Italy: 2,790,680
- California (USA):
- Germany:
- Australia:
- United Kingdom:
- Spain, central:
- Spain:
- Romania:
Does Size Matter?

Number of Registered Entities per Square Kilometre (Top Ten)

<table>
<thead>
<tr>
<th>Location</th>
<th>Number of Entities</th>
</tr>
</thead>
<tbody>
<tr>
<td>British Virgin Islands</td>
<td>2,760</td>
</tr>
<tr>
<td>Gibraltar</td>
<td>2,182</td>
</tr>
<tr>
<td>Hong Kong</td>
<td>1,228</td>
</tr>
<tr>
<td>Singapore</td>
<td>703</td>
</tr>
<tr>
<td>Washington DC (USA)</td>
<td>537</td>
</tr>
<tr>
<td>Jersey</td>
<td>458</td>
</tr>
<tr>
<td>Guernsey</td>
<td>274</td>
</tr>
<tr>
<td>Liechtenstein</td>
<td>200</td>
</tr>
<tr>
<td>Netherlands</td>
<td>65</td>
</tr>
<tr>
<td>Isle of Man</td>
<td>63</td>
</tr>
</tbody>
</table>

500 1,000 1,500 2,000 2,500 3,000
Processing Time

Average Processing Time

- Africa & ME: 5.5
- Asia-Pacific: 5.2
- Europe: 18.9
- The Americas: 19.3
- Global: 16.5
Processing Time
E-Services

Entire Formation Process Available Electronically

- Africa & ME: 3
- Asia-Pacific: 5
- Europe: 16
- The Americas: 18
E-Services

Method of Identity Verification

- User ID and password:
  - Africa & ME: 4
  - Asia-Pacific: 8
  - Europe: 9
  - The Americas: 10

- Electronic certificate:
  - Africa & ME: 1
  - Asia-Pacific: 3
  - Europe: 21
  - The Americas: 2

- Two factor authentication:
  - Africa & ME: 2
  - Asia-Pacific: 6
  - Europe: 2
  - The Americas: 2

- Other:
  - Africa & ME: 4
  - Asia-Pacific: 5
  - Europe: 1
  - The Americas: 1
Business Dynamics

**Percentage of New Registrations**
- Africa & ME: 11.6%
- Asia-Pacific: 9.8%
- Europe: 7.5%
- The Americas: 9.1%

**Percentage of Terminations**
- Africa & ME: 4.8%
- Asia-Pacific: 4.2%
- Europe: 7.0%
- The Americas: 4.4%
Business Dynamics

Number of Entities Formed by Type and Region

- Sole Trader
- General Partnership
- Private Limited
- Public Limited
- Limited
- LLC
- Other

Africa & ME:
- 30,183
- 3,649
- 341,559
- 3,093
- 22,904
- 4,005
- 3,853

Asia-Pacific:
- 490,661
- 67,080
- 477,956
- 6,220
- 66,224
- 50,787
- 349,712

Europe:
- 1,432,063
- 254,532
- 1,330,226
- 16,877
- 171,537
- 521,020
- 299,054

The Americas:
- 214,658
- 31,939
- 97,802
- 58,536
- 388,320
- 804,022
- 158,058
Use of Business Register Information

Most Popular Pieces of Information

- Company Information: 115
- Advice: 28
- Certificates/copies: 25
- Officers: 12
- Accounts: 12
- Images/copy of documents: 10
- Laws: 7
- Filing: 6
- Forms: 6
- Registrations: 5
- Other: 12
Use of Business Register Information

How is the Accuracy of Information Ensured

- Annual renewal of entity information (annual return/annual report)
  - Africa & ME: 8
  - Asia-Pacific: 9
  - Europe: 8
  - The Americas: 30

- Timely removal from the register of entities that do not update their record on an annual basis
  - Africa & ME: 3
  - Asia-Pacific: 7
  - Europe: 11
  - The Americas: 18

- Penalty fees for failing to update information in a timely (prescribed) period
  - Africa & ME: 7
  - Asia-Pacific: 9
  - Europe: 22
  - The Americas: 15
Case Studies

The case studies covered jurisdictions who recently used digitalization to meet increasing customer demands

- Rhode Island (USA)
- Ohio (USA)
- Sweden
- Samoa
- South Africa
Changes Coming to the Survey

• Questions are being updated
• Survey Guide is updated
• Report in a digital format for ease of accessibility.
• Survey is launched – PLEASE RESPOND! 😊