Business KYC and the Cryptoeconomy
Cryptoeconomy

- Coins & Tokens
- New Asset class for investors emerging
- Rules needed
- Real-world applications not replacing governments any time soon

Source: https://s3.reutersmedia.net/resources/r/?m=02&d=20180424&t=2&i=1254779166&r=LYNXMPEE3N0JJ&w=2560
New Investors

- **1 in 5**: Financial institutions are considering trading cryptocurrencies within the next 12 months. Thomson Reuters.

- **100 Crypto Hedge Funds**: “In 2018 over 100 hedge funds were created that exclusively invest in and trade cryptocurrency,” says Adam White, Vice President of Coinbase.

Source: cryptoglobe.com
Institutional investors moving in:

<table>
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<tr>
<th>Institution</th>
<th>Description</th>
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<tr>
<td><strong>Goldman Sachs</strong></td>
<td>the first institutional bank in the U.S. that will soon leverage its own money to trade contracts linked to the price of Bitcoin</td>
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<td><strong>ICE</strong></td>
<td>the NYSE’s parent company, plans to offer its own cryptocurrency exchange</td>
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<td><strong>GMO Internet, Japan</strong></td>
<td>announced the launch of a cryptocurrency mining business</td>
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<td><strong>SBI Holdings</strong></td>
<td>Japanese financial services company is launching a cryptocurrency exchange</td>
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New Asset Class

ITO& ICOs

- $4 billion
- 2x VC investments in blockchain projects
Problem

- Cryptoeconomy historically not regulated
- Regulated investors hesitant
- Regulators starting to apply securities laws and AML rules

It’s all about Trust, Data & Rules

Source: trulioo.com
December 2017 - the European Commission, the European Parliament and the Council of the European Union broadened the scope of obliged entities under 4AMLD

- Virtual currencies, anonymous prepaid cards, bitcoin exchanges and wallet services were added to the list of activities carrying the risk of money laundering and terrorism financing

- Preparing for the 6th AMLD to broaden the scope even further
## Trusted Data & Automation

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<th>Client onboarding:</th>
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<td>Audit-Proof</td>
<td>KYC / AML Data</td>
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<td>Company fillings</td>
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Role of Registers

- Part of the Economic Infrastructure
- Integral to KYC
- Trusted Information as utility
- Help develop the future economy

Let’s work together!
Thank You!

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