European Commerce Registers Forum
Identity Assurance

Gibraltar - June 2018

Steve Roylance
Senior Vice President, Identity Services
Agenda

• An Introduction to Steve Roylance & Ubisecure
• Basics - What is an LEI
• The LEI Issuance Process - Setting the Scene
• e-Identity for Individuals - Initiatives the European Way
• Identity Assurance to multiple Stakeholders
• Ubisecure helping Business Registries
• Business Registries helping Banks
An Introduction to Steve Roylance

- Regular Attendee & Speaker at IACA, CRF & ECRF conferences, as well as technical seminars (Winhec, Infosec, RSA etc.)
- Senior VP – Identity Services. Responsible for our (Legal Entity Identifier) project – RapidLEI
- 15+ years of experience in Identity Assurance & Authentication within business eco-systems
- Founder of the CABForum (Ultimately Responsible for bringing Higher levels of Identity Assurance to browsers – Extended Validation)
- Ubisecure – CIAM (Customer Identity & Access Management)
What is an LEI?

Ubisecure Oy
Espoo, Finland

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The LEI Issuance process

Ultimate Parent

Direct Parent

Applicant (Legal Entity)

Same?

Business Registry RA000534

Business Registry RA000535

Business Registry RA000536

RapidLEI (LEI Identity Management Platform)

Ubisecure (Local Operating Unit)

ELF CODE R2D2

ELF CODE HO50

ELF CODE C3PO

Other LOUs

GLEIF

Concatenated Files

LEI + LE-RD

LE-RR

LE-ER

Challenge

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Identity Assurance to other stakeholders...

Stakeholders include
- LEI Issuers
- Banking
- Certification Authorities
- Connected Government
- Foreign Qualification
- ...

- KYC
- AML
- GDPR
Helping Business Registries

1. Register with ID
2. User redirected to Identity Provider
3. User authenticates
4. User comes back to the business registry with vetted identity attributes
5. Registration phase 1 complete

- Government / Bank / Driving License etc (Identity Provider)
- Citizen (Principal)
- Business Registry (Service Provider)

- Vetted and verified identity attributes
- Other attributes then added by the Business Registry... Company NAME & NUMBER Registered Address
Business Registries – Helping Banks

1. Register the business entity (Registered Entity).
2. Identify the principal (Principal).
3. Bank (Service Provider) authenticates the principal.
4. Revenue Stream is generated through trust relationships.
5. Efficient gathering of identity attributes, authenticated through the principle, or delegated to others.

Vetted and verified identity attributes.
References

GLEIF Identifies That Over Half of Salespeople in Banking Spend 27% of Their Working Week Onboarding New Client Organizations
GLEIF publishes new research findings on the challenges of entity identification in financial services and proposes a standardized way forward


Legal Entity Reference Data (LE-RD). The critical need for data accuracy.


E-Identity Initiatives – The European Way

The increasing diversity and presence of online services reinforces the need for online, secure and trusted identities. The European e-identity landscape has grown historically and has been shaped by a variety of initiatives. The change in the legal framework in Europe acts as a catalyst for the implementation of new technologies and new offers – an overview of the history and the current status.

Game changer PSD2 – not only in the payments sector

Thankyou