THANK YOU FOR YOUR ATTENTION!

AN INSIGHT INTO THE BUSINESS REGISTRATION IN LITHUANIA
THANK YOU FOR YOUR ATTENTION!

AN INSIGHT INTO THE BUSINESS REGISTRATION IN LITHUANIA
STATE ENTERPRISE CENTRE OF REGISTERS

**ESTABLISHED**
On the 8th of July in 1997 by the Government of the Republic of Lithuania

**STATUS**
A public entity of civil limited liability, incorporated on the basis of the State-owned property

**FINANCING MODEL**
The enterprise is funded by users of its provided services

**MANAGEMENT**
The owner is the Ministry of Justice
LOCATION OF THE UNITS OF THE CENTRE OF REGISTERS AND THE NUMBER OF EMPLOYEES
The number of employees
1800+
of which 150
work in the Register of Legal Entities
REGISTERS MANAGED BY THE CENTRE OF REGISTERS

- Register of Legal Entities
- Register of Contracts
- Population Register
- Address Register
- Register of Wills
- Register of Powers of Attorney
- Register of Marriage Settlements
- Mortgage Register
- Real Property Cadastre and Register
- Register of Property Seizure Acts
REGISTER OF LEGAL ENTITIES

Before:
- the registration of different legal entities was under responsibility of different state institutions and authorities
- there were different registration procedures, different databases and data structure

Unified Register of Legal Entities exists from the 1st of January 2004

2004
THE REGISTER OF LEGAL ENTITIES

Legal entities of **32 different legal forms** are registered in the Register of Legal Entities.
MAIN FUNCTIONS OF THE CENTRE OF REGISTERS IN ADMINISTERING THE REGISTER OF LEGAL ENTITIES:

1. To register legal entities, their branches and representative offices, their data, documents or information into the Register

2. To provide Register data, information and copies of the documents stored in the Register to public institutions, persons and legal entities

3. To announce data and information on legal entities
INTERACTION OF THE REGISTER OF LEGAL ENTITIES WITH OTHER REGISTERS

Real Property Cadastre and Register
Address Register
REGISTER OF LEGAL ENTITIES
Population Register
License Information System
State Tax Inspectorate
INTERACTION OF THE REGISTER OF LEGAL ENTITIES WITH OTHER REGISTERS

- Bankruptcy Administrators
- Real Property Cadastre and Register
- Banks
- State Social Insurance Fund
- Others
- Customs
- Ministries
- Courts
- Bailiffs
- Statistics
- State Tax Inspectorate
E-SERVICES
REGISTRATION OF LEGAL ENTITY

Person

Lawyer

Bank

Notary

Reception

Register of Legal Entities

Cash desk
DIGITAL JOURNEY OF BUSINESS REGISTRATION

2008 – State Enterprise Centre of Registers established a Certification Centre issuing certified e-signatures.
2009 – Minister of Economy approved templates of LLC incorporation documents.
2010 – new electronic service for registration of legal entities (JAREP) started
2011 – renewed version with new e-registration functionalities, (certified e-extract and opportunity to open a saving bank account on Internet was started.)
2012–2017 – new e-registration functionalities launched: opportunity to register legal entities of 6 different legal forms on-line, to submit application to the Register to become a VAT payer and other.
2014 – Information System of Legal Entities Participants (JADIS), which is integrated with the Register of Legal Entities, was created.
SELF-SERVICE OF THE REGISTER OF LEGAL ENTITIES (1)

- Search free of charge
- Obtaining data, documents
- Temporary inclusion of name
- Registration of a new legal entity
SELF-SERVICE OF THE REGISTER OF LEGAL ENTITIES (2)

- Registration of changes in data and documents
- Publication of public notifications of legal entities in electronic gazetteer “Public notifications of legal entities”
- Receiving information about legal entities from the European Business Register (EBR)
REGISTRATION OF LEGAL ENTITY

Register of Legal Entities
Self-service system
Bank
Cash desk
Notary

Reception
Person
Lawyer
FUTURE PLANS (1)

- E-identification of foreigners. E-services accessible to foreigners.

- Generation of incorporation documents of legal entities and extracts from the Register in foreign languages (English, Russian, etc.) – multilingualism.

- Opportunity for notaries to submit documents to the Register of Legal Entities fully electronically.
FUTURE PLANS (2)

- Management of the company and decision making electronically (invitations to the meetings, protocols, reports and etc.).
- Development of Information System of Legal Entities Participants, including the registration of beneficial owners.
- BRIS implementation and development.
THANK YOU FOR YOUR ATTENTION!

AN INSIGHT INTO THE BUSINESS REGISTRATION IN LITHUANIA