

ALBANIAN COMMERCIAL REGISTRY

NATIONAL REGISTRATION CENTER – A NEW MODEL FOR BUSINESS REGISTRATION



Business registration reform with the focus:

- ✓ Reducing the **barriers** for **business incorporation**, and **improving the business climate** in Albania;
- ✓ Introducing the one **stop shop model**;
- ✓ Improving Albania's **fiscal position** ;
- ✓ Fighting **corruption**.

BUSINESS REGISTRATION BEFORE THE CREATION OF THE NRC



- ✓ Registering a business in Albania demanded:
 - ✓ A large number of **judicial and administrative barriers**;
 - ✓ **Increases the costs** of registration;
 - ✓ The process was too long (more than 45 days) and costly;
 - ✓ Create premises for market **distortion**;
 - ✓ Creation of opportunities for **corruption**.

THE LAW ON NATIONAL REGISTRATION CENTRE



Purpose of the law:

- ✓ Improving and simplifying the procedures for business incorporation.
- ✓ Creates and manage the commercial register.
- ✓ Electronic registration system and data storage;
- ✓ Harmonization of registration procedures with European Union directives.

Improvements:

- ✓ Self declaration;
- ✓ Minimize the time and cost of registration.
- ✓ Simultaneous registration to the tax authorities, social and health care insurance, labor inspectorate (NUIS);
- ✓ Prompted and updated information.

Functions of NRC



- ✓ Maintains the **commercial register**;
- ✓ Ensure **business incorporation** and other registrations during the live circle of the businesses;
- ✓ Registration for **tax purposes, health and social insurance and labor inspectorate**;
- ✓ **Deliver the NUIS** (unique number of identification);
- ✓ Issues **certificates, registration extracts and validated copies of documents** part of the register;
- ✓ Ensures **free access** to the public (www.qkr.gov.al); Prompted and updated information
- ✓ **Informs and advices** the parties concerned on the registration procedures.

Commercial register



- ✓ Presents a full **updated picture** of the business developments;
- ✓ A **unique database** of businesses that according to the Albanian legislation can develop an economic activity.
- ✓ Acts as an instrument for **economic information** about the business developments;
- ✓ Provides **knowledge and publicity** for the businesses activities;
- ✓ Is **electronic** and **open** to the public, the information is **updated every 2 hours**;

The National Registration Centre



- ✓ The centre has **33 desks** in the territory.
- ✓ The NRC provides a **unified service for the applications.**
- ✓ NRC operates under an **integrated electronic data system** which links the regional service desks with the NRC's headquarters in Tirana.

Who can register:

- Natural persons;
- Commercial entities, (limited liability, simple companies, joint stock companies);
- Savings and credit Associations/unions;
- Mutual cooperation companies;
- Branches or representative offices of foreign company;
- Agricultural cooperatives.
- Etc.

Main Services:

- ✓ Business incorporation;
- ✓ Other registrations (changes in the address, business name, board of directors, filling the annual balance sheet, etc.);
- ✓ Reserve or transfer a name;
- ✓ Issuing the NUIS and the registration certificate);
- ✓ Deregistration;
- ✓ Issue of extracts for any data of commercial registry;
- ✓ Provide statistical data processing.

Business incorporation



Procedures

- ✓ The registration is carried out electronically using the on-line procedure (on-line application <https://www.e-albania.al/>) or physically at every NRC desks on national bases;
- ✓ Business incorporation procedure consists in two phases: **Phase one** - *Application for registration*; **Phase two** – *Evaluation and decision-making*.

Time and cost

- ✓ The cost for application is **100 ALL (0.7 euro)**;
- ✓ For the **online applications** the cost is **zero**;
- ✓ The registration **takes only 24 h**;
- ✓ The **deregistration** process takes from **30-90 days**;
- ✓ After the **deadline (24h)** the **silent approval** is in place.

...the process



Application

- ✓ The **applicant** assisted by the desk clerk submits hard copies of supporting documents, identification documents,..etc.;
- ✓ **Originals documents are not necessary**, notary documents are not needed;
- ✓ At the end he receives an electronic version of application form with a case number (the number of the application);

Evaluation and decision making

- ✓ The **examiner** (back office) verifies whether all mandatory fields of the application form are filled in, and the supporting documents;
- ✓ Checks whether the documents, supporting the data registered, are in the form required;
- ✓ **Do not check the content /accuracy of the act to be register.**

New developments



On-line registration.

- ✓ From **December 2014** we are providing the online registration (<https://www.e-albania.al/>);
 - ✓ Reduce the registration time from **8 h to 4 h**.
 - ✓ **No additional costs**.
 - ✓ Reduce the visits to the front desks **from 2 to 0**.
 - ✓ All the information is available **electronically**;
 - ✓ We are using the **electronic signature**;

Web page User friendly

- ✓ Increase the searching engine from **40 to 5.2 seconds**, our target is to provide a real time data.
- ✓ A new face for data **display**;
- ✓ **A proactive webpage**; *NRC has reached a record number of visitors compared to the same period last year, with an increase of 116% compared with 2013.*

Bulletin of business registration

- ✓ From December 2013, in the framework of improvement and facilitation of business registration, the NRC started to publish electronically the **Bulletin of Business Registration**, which generates all the data registered in Commercial Registry in the last 24h.

Check your application status

- ✓ You can check online the registration status (approved, suspended and rejected) and the reasons.

Electronic signature

- ✓ Since 22 April 2014, the National Registration Centre ensures the provision of electronically signed documents. We are the first public institution who delivers such service.

Research for a name

- ✓ Any individual can have on-line access to the portal and research for a name available before making the registration to the NRC.

For further information please visit:

www.qkr.gov.al

<https://www.e-albania.al/>

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